

Message Text

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PAGE 01 LIMA 09300 042256Z

15

ACTION ARA-10

INFO OCT-01 EUR-08 ISO-00 AID-05 CIAE-00 COME-00 EB-04

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-01 SIL-01 OMB-01 NSC-05 SS-15

STR-01 CEA-01 DODE-00 PA-01 USIA-06 PRS-01 L-01 H-01

INT-05 FEA-01 /084 W

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R 042144Z NOV 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 2586

INFO AMEMBASSY LONDON

LIMITED OFFICIAL USE LIMA 9300

E.O. 11652: N/A

TAGS: EMIN, PE

SUBJ: RISE IN LONDON COPPER PRICES

REF: LONDON 14209; LIMA 9012

1. WE THINK IT LIKELY THAT ORIGIN OF RUMOR WAS CONVERSATION BETWEEN EMBASSY OFFICER AND CORRESPONDENT OF WEEKLY "PERUVIAN TIMES" IN WHICH RUMOR REPORTED PARAGRAPH 4 LIMA 9012 (BEING REPEATED TO LONDON) WAS MENTIONED. EMB-OFF MADE IT CLEAR THAT RUMOR WAS FROM INDUSTRY SOURCE INCLINED TO EXAGGERATE AND ASKED CORRESPONDENT IF HE KNEW OF ANYTHING THAT MIGHT SERVE TO SUBSTANTIATE IT.

2. WE HAVE SINCE BEEN TOLD THAT CORRESPONDENT REPORTED CONVERSATION TO HIS PUBLISHER WHO IN TURN SENT REPORT TO NEW YORK IN HIS CAPACITY AS STRINGER FOR MCGRAW HILL. HE DID NOT TAKE PRECAUTION OF CHECKING STORY WITH US BEFORE DOING SO. PUBLISHER HAS TOLD US HE HAD CITED RUMOR AS COMING ONLY FROM "RELIABLE SOURCE", BUT ON BASIS OF LIMITED OFFICIAL USE

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PAGE 02 LIMA 09300 042256Z

LONDON REPORT WE SURMISE THAT HE MUST IN FACT HAVE GONE

FURTHER AND ATTRIBUTED IT DIRECTLY TO EMBASSY.

3. "PERUVIAN TIMES" CORRESPONDENT IN QUESTION IS AN ABLE AND RESPONSIBLE JOURNALIST WHO WE SEE OFTEN AND WHO HAS BEEN A USEFUL SOURCE OF INFORMATION. HE HAS HERETOFORE BEEN CAREFUL TO PRESERVE BACKGROUND NATURE OF CONVERSATIONS AND TO AVOID ATTRIBUTION. IN HIS STORY IN "PERUVIAN TIMES" OF OCTOBER 25 ON THIS SUBJECT, HE CONCLUDED WITH THE OBSERVATION "THE TALK OF USING ARAB OIL MONEY MAY THEREFORE BE JUST ONE OF THE MANY TRIAL BALLOONS THAT TRADITIONALLY GO UP WHENEVER CIPEC MEETINGS ARE HELD".

4. IN CIRCUMSTANCES, WE THINK POSITION SET FORTH LONDON 14209 IS SOUND, AND WILL TAKE SAME POSITION HERE. BOTH THE REPORTER AND PUBLISHER OF THE "PERUVIAN TIMES" KNOW THAT, AS FAR AS WE ARE CONCERNED, OPEC PARTICIPATION IN CIPEC IS ONLY A RUMOR WHICH IN THE ABSENCE OF CORROBORATION WE ARE INCLINED TO DOUBT.
DEAN

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NNN

Message Attributes

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Draft Date: 04 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LIMA09300
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Document Unique ID: 00
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740316-0713
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Review Comment: n/a
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30 JUN 2005

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